E 12th Street Retail for Sale!

2900 E 12th St, Austin, TX 78702

FOR SALE

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Executive Summary

Excellent Owner-User or Investment Opportunity on E 12th Street!
Prime retail opportunity with 2 of the 3 spaces currently leased, providing immediate income potential. Ideally located along E 12th Street, this property offers convenient access to surrounding acclaimed restaurants, downtown Austin, Mueller, Endeavor's Dog's Head, Amazon's new 300 acre site, and Austin-Bergstrom International Airport. Bring your business to this growing and highly accessible area or take advantage of the opportunity to add value and maximize the building's income potential.

Ideal For:

- Architecture
- Interior Design
- Wellness
- Medspa
- Advertising
- Boutique Professional Services
- Boutique Law Firm
- Art and Photography Studios and Galleries
- Branding Agency
- CPA
- Real Estate
- Finance
- Counseling

Highlights

- Owner Occupant or Investor Opportunity
- Good Existing Tenants in Place
- 2,445 SF per TCAD
- Strong Parking (12 Spaces)
- E 12th Street Public improvement project – pedestrian islands, ADA curb ramps, protected bike facilities and transit improvements

Listing Details

Sale Price:	Contact for Pricing
Property Type:	Retail
Building SF:	2,445 SF
Suites:	A (Occupied) B (Vacant) C (Occupied)
Suite Sizes:	972 SF (A) 846 SF (B) 627 SF (C)
Land Area:	.1492 AC
Parking Spots:	12
Zoning:	LR-MU-NP
Year Built:	1952

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Suite A

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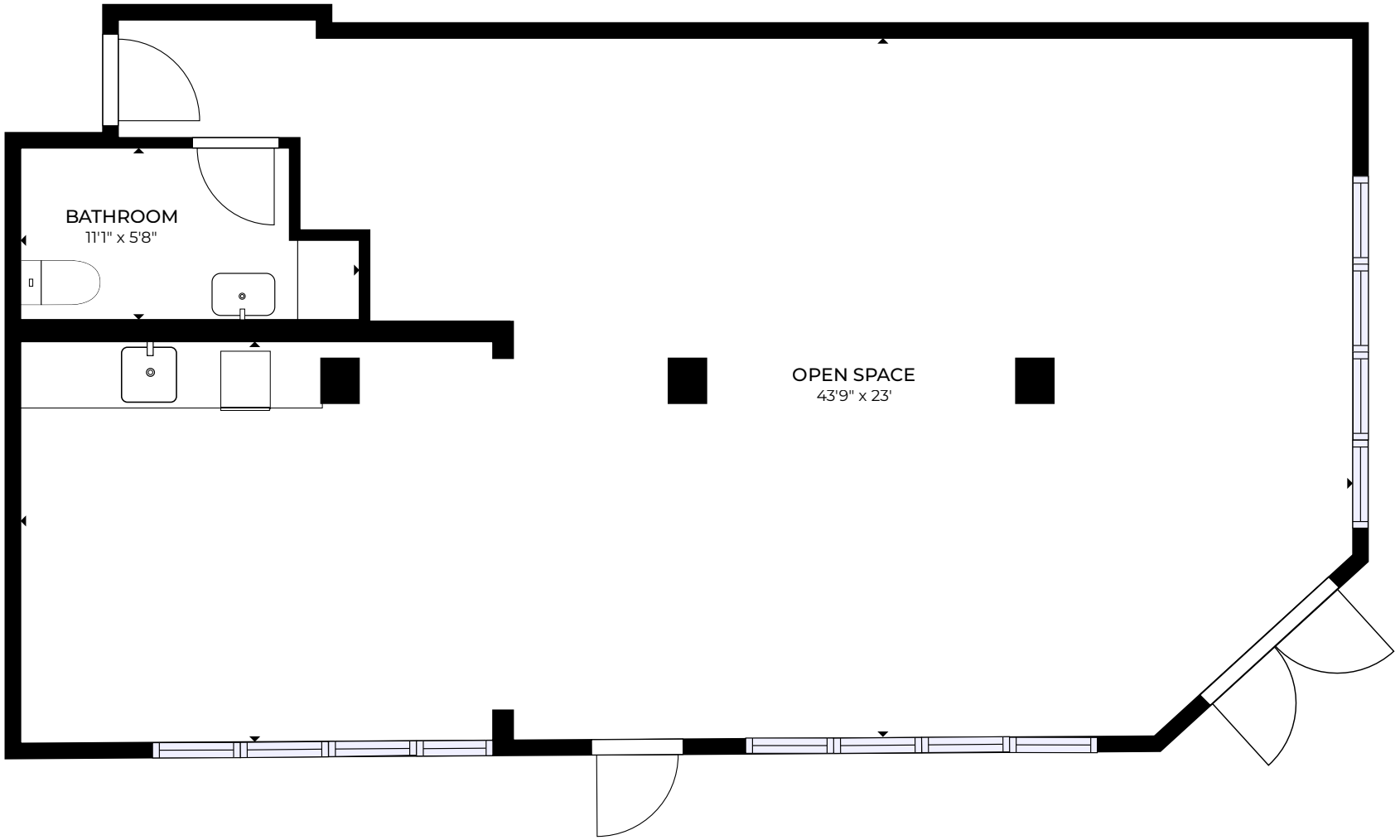
Suite A

- Downstairs
- 972 RSF
- Occupied



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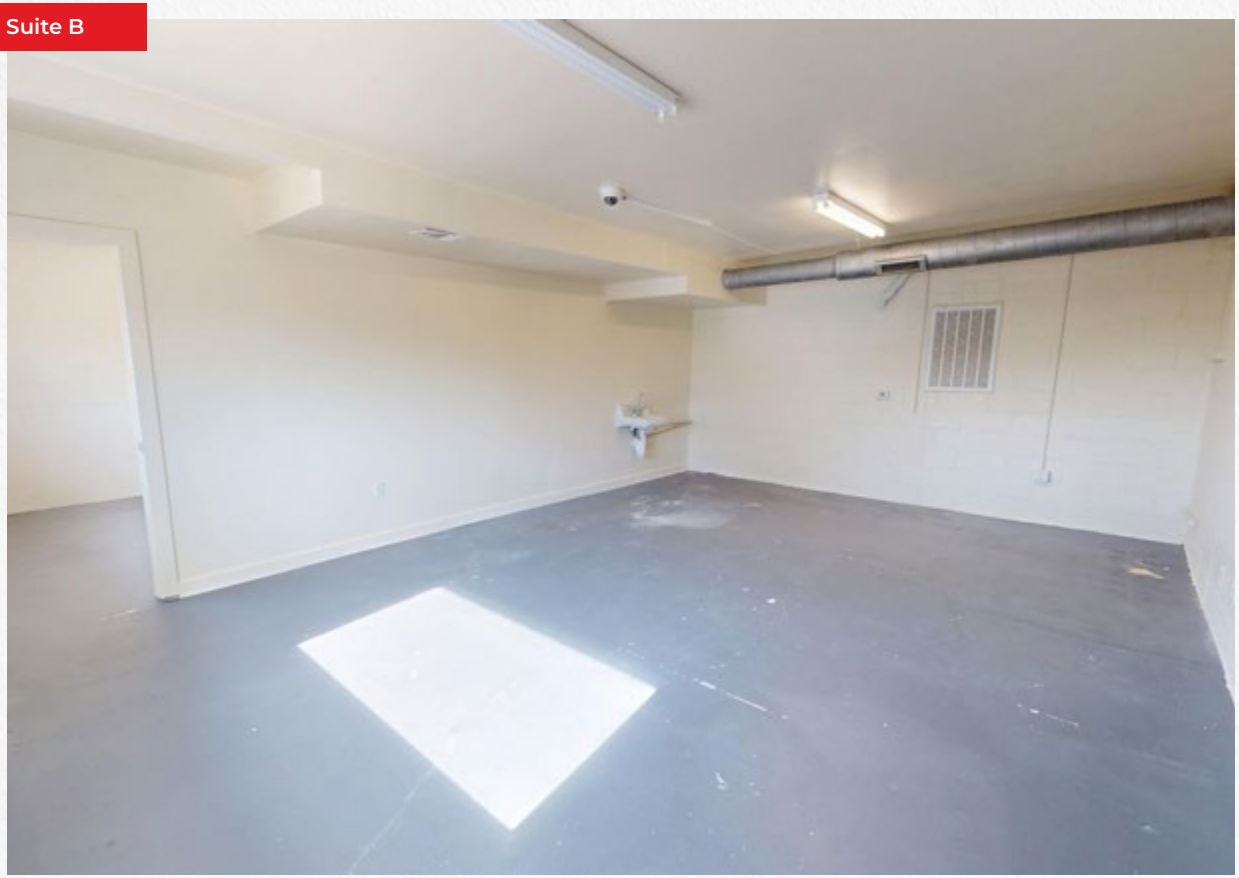
Suite B



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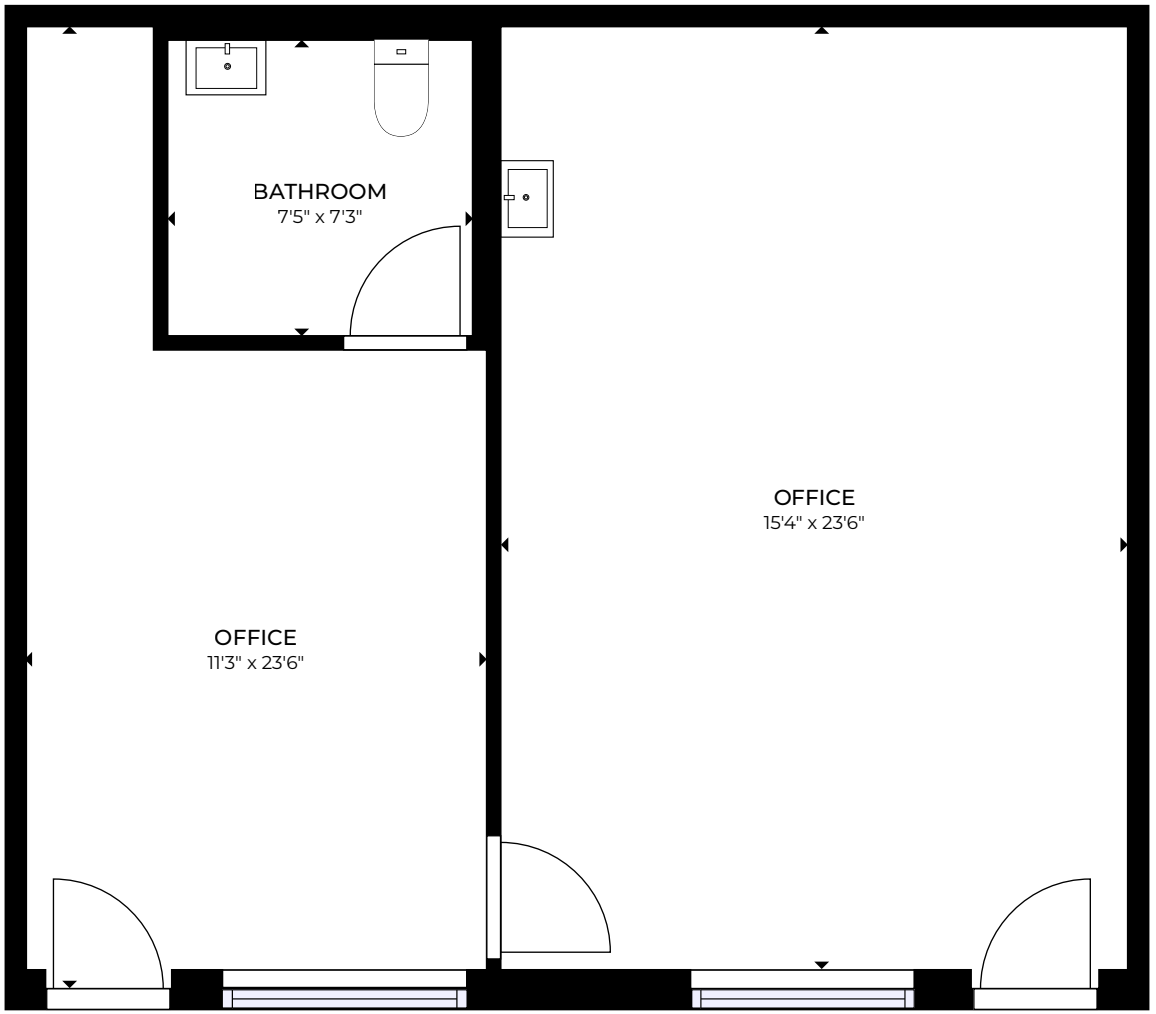
Suite B

- Downstairs
- 846 RSF
- Vacant



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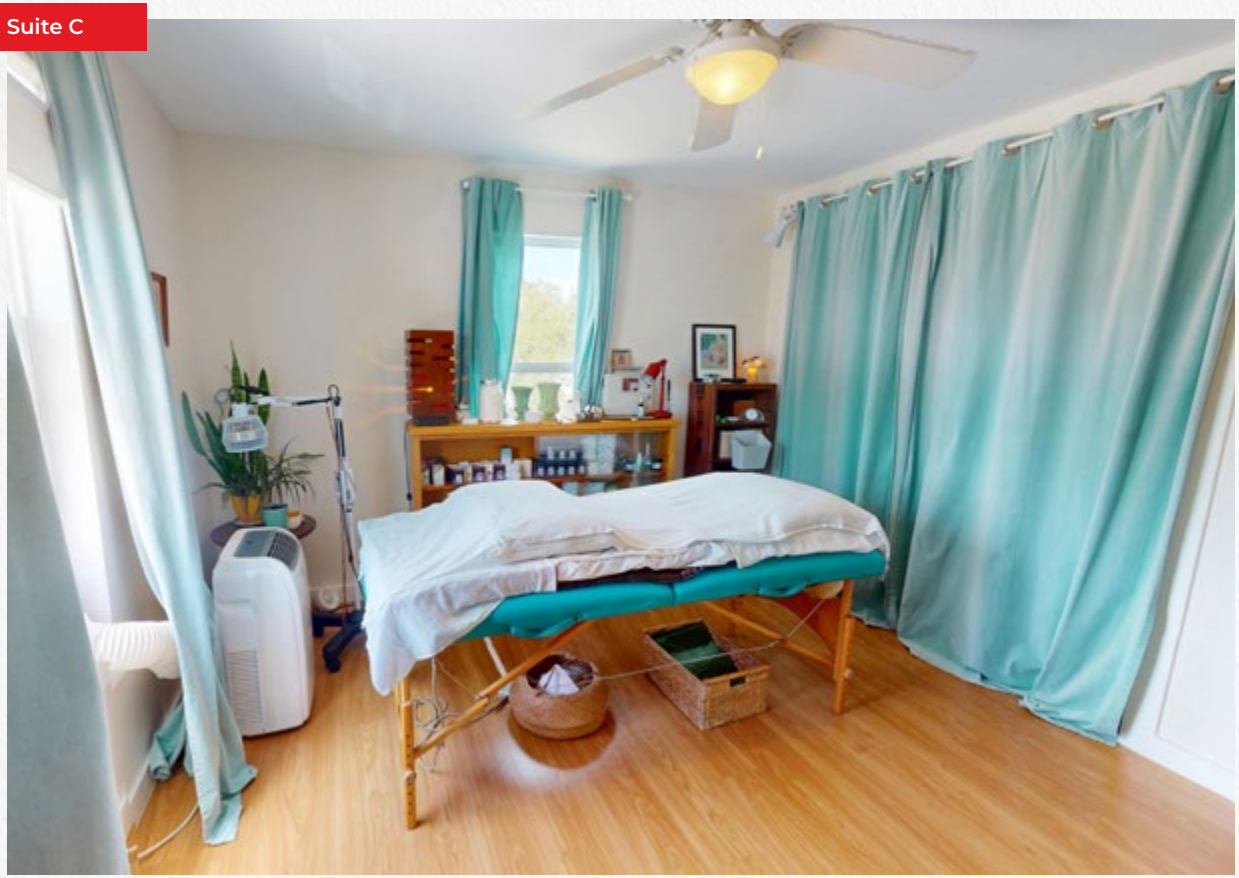
Suite C



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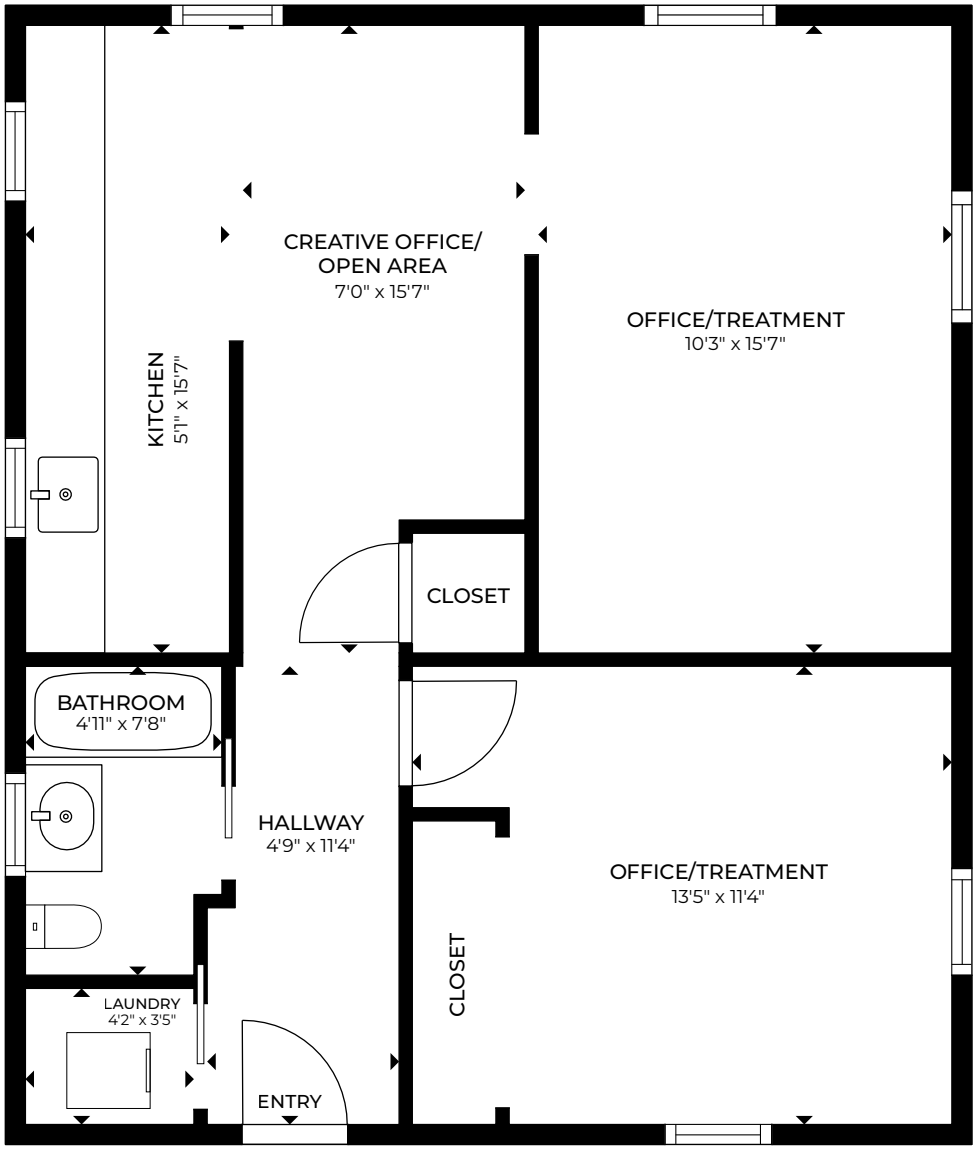
Suite C

- Upstairs
- 627 RSF
- Occupied



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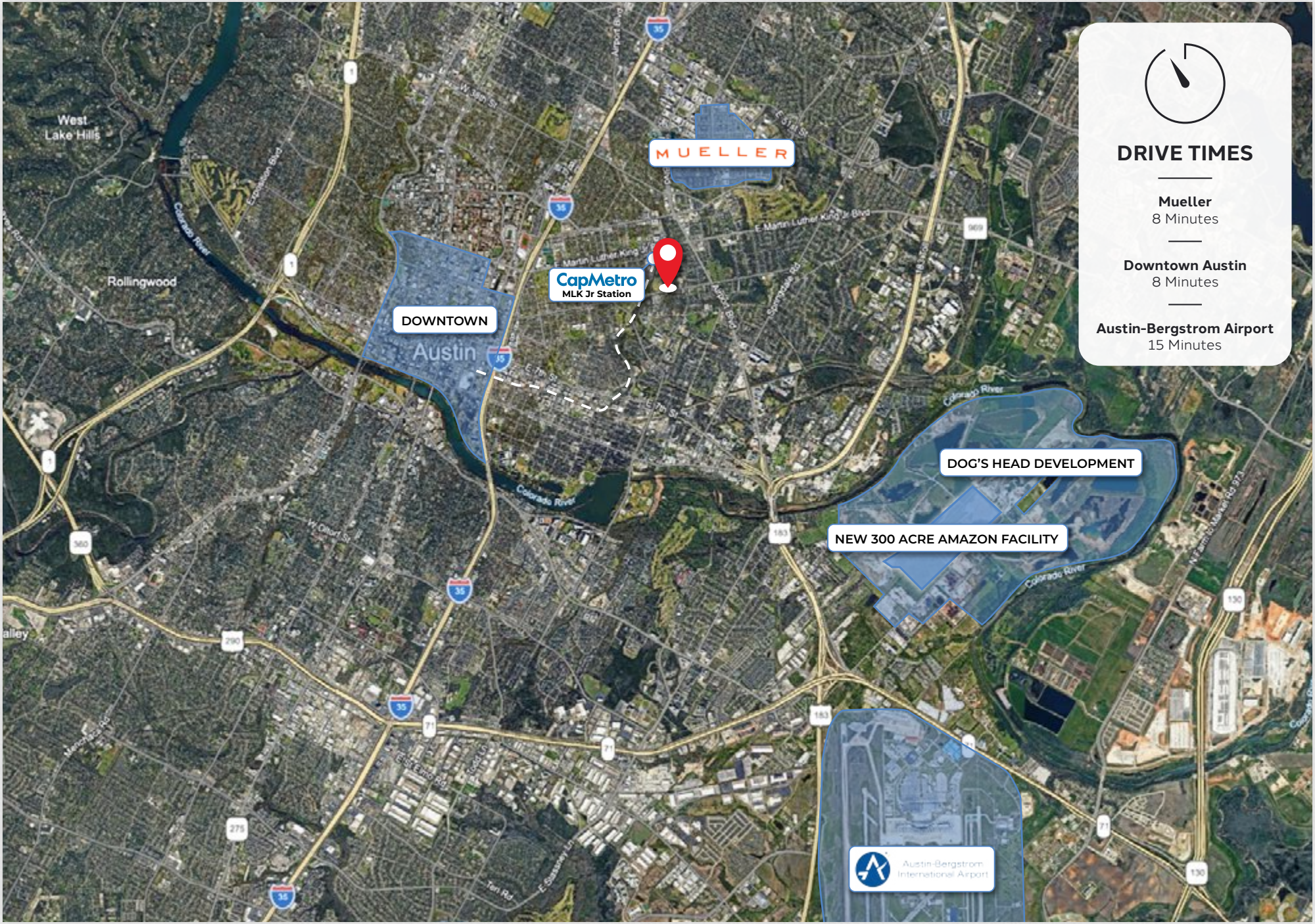

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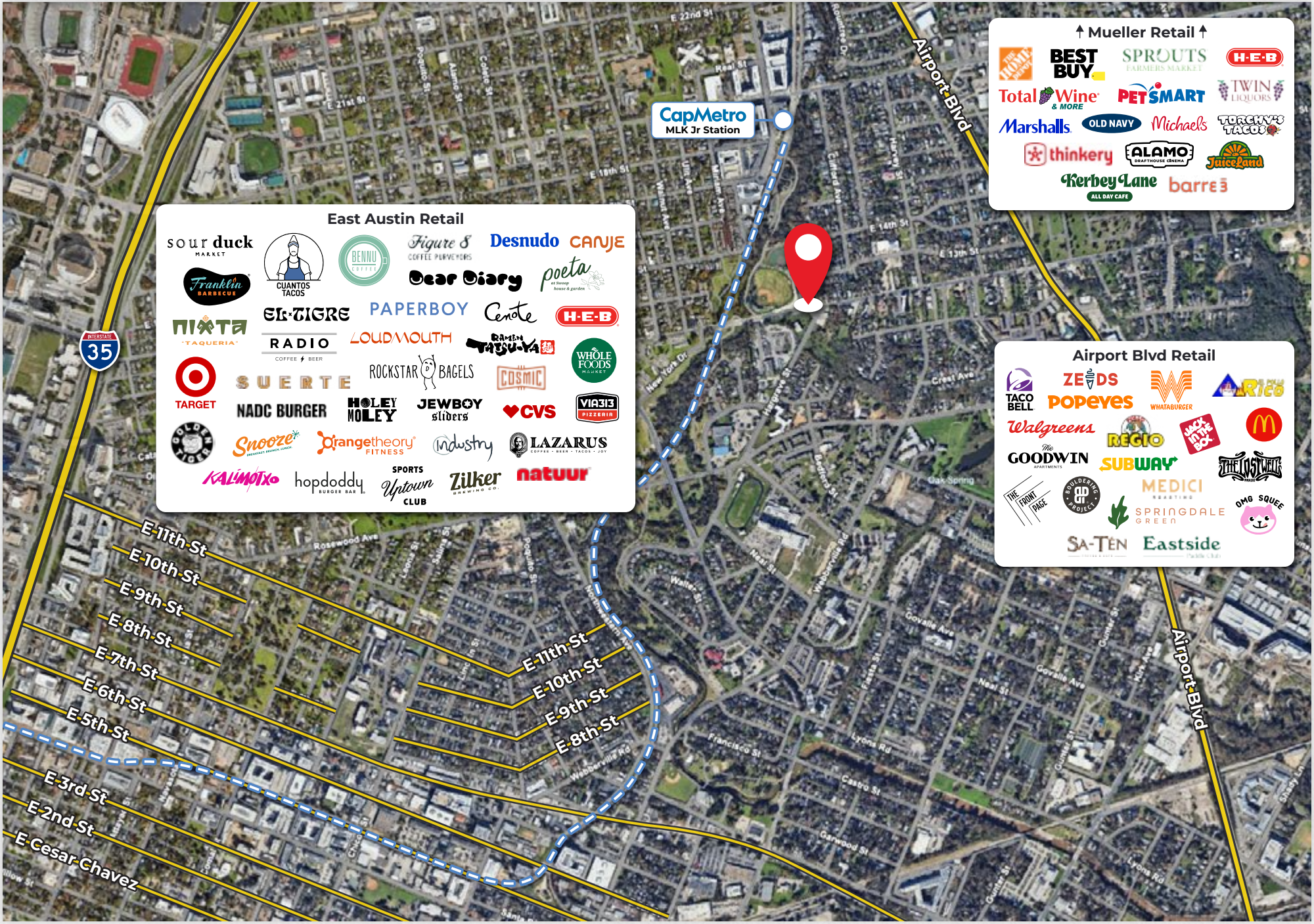

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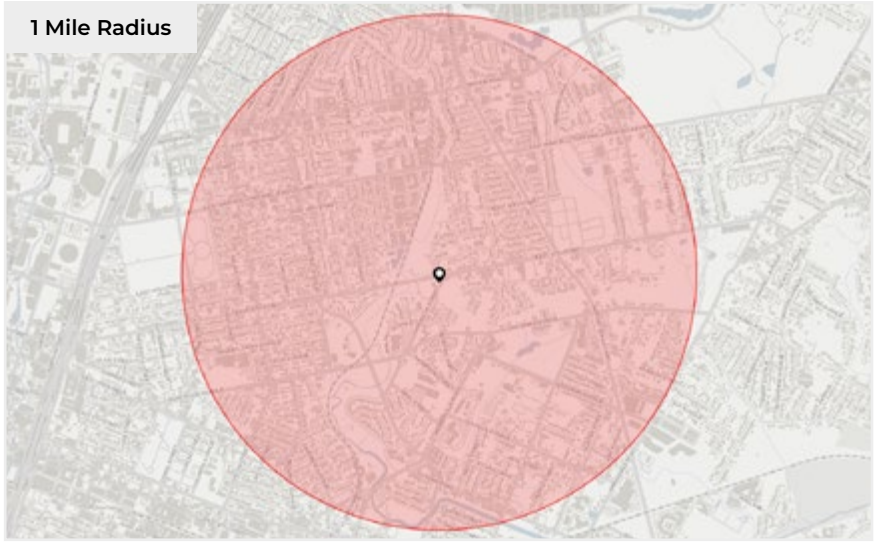
Location Demographics

	1 Mile	3 Miles	5 Miles
Population	19,607	177,813	366,289

	1 Mile	3 Miles	5 Miles
Avg Household Income	$123,897	$118,254	$120,759

1 Mile Radius



Information obtained from third-party resource, subject to change.

Radius	1 Mile	3 Miles	5 Miles
Households	8,730	81,016	165,657
Households by Marital Status			
Married	2,130	16,865	41,550
Married No Children	1,378	11,366	25,466
Married w/Children	752	5,498	16,084
Education			
Some High School	9.81%	8.18%	9.53%
High School Grad	12.77%	11.71%	12.73%
Some College	19.81%	16.23%	16.83%
Associate Degree	7.18%	8.03%	8.62%
Bachelor Degree	32.52%	33.47%	31.89%
Advanced Degree	17.92%	22.38%	20.39%
Annual Consumer Spending ($000)			
Apparel	$14,444	$128,272	$265,315
Entertainment	$40,884	$355,627	$737,495
Food & Alcohol	$74,511	$671,792	$1,401,590
Household	$49,345	$406,931	$849,713
Transportation	$68,961	$600,134	$1,248,706
Health Care	$11,541	$100,161	$214,489
Education/Day Care	$20,819	$186,575	$383,606

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Market Overview

AUSTIN

The Central Texas MSA, currently the 26th largest in the United States, is home to a dynamic and growing population of approximately 1.73 million residents. Spanning an expansive area of over 4,219 square miles (10,928 km²), this region includes five pivotal counties: Bastrop, Caldwell, Hays, Travis, and Williamson. Anchored by Austin, the vibrant state capital, the MSA serves as a hub of cultural, economic, and educational activities. Notably, it hosts the University of Texas at Austin, a cornerstone of academic excellence and innovation. This area seamlessly combines the advantages of a major metropolitan center with a rich educational environment, making it a premier destination for residents and businesses alike.

Economy

The Austin-Round Rock region, known as 'Silicon Hills,' is experiencing significant growth, fueled by a robust technology sector with major companies like Tesla, Dell, IBM, Apple, Google, and Meta. This surge is bolstered by a strong job market and business-friendly policies that have attracted over 66 corporate relocations to Austin in the past five years, highlighting Texas as a prime destination for business expansion.

With over 90% of residents holding at least a high school diploma and nearly 60% possessing higher education degrees, the local workforce is well-equipped to meet the high demands of the tech industry. The region's rapid growth in tech employment and high salary averages further underscore its economic vitality, making it an attractive hub for both living and business opportunities in a dynamic and innovative setting.

Real Estate

Austin's real estate market continues to thrive, driven by robust demand across both residential and commercial sectors. The city's rapid population growth has fueled a competitive market environment, with significant influxes of major tech companies and startups elevating the demand for office spaces. These tech giants not only enhance the city's economic landscape but also significantly influence the commercial real estate market, increasing the need for modern office environments.

Furthermore, the rise of e-commerce has transformed Austin's industrial real estate sector, with a growing demand for distribution centers and warehouses to support logistical operations. The city's landscape is continually evolving with ongoing development projects, prominently featuring mixed-use developments that integrate residential, commercial, and retail spaces. These projects are designed to cater to the dynamic lifestyle of Austin's diverse population, providing convenience and accessibility in vibrant, community-focused settings.

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Market Drivers

AUSTIN

Regional Economic Rankings & Demand Anchors

Austin anchors one of the country's most visible Sunbelt growth markets, combining state-capital stability, a deep employer base, a highly educated workforce, major university and research institutions, expanding air connectivity, and nationally recognized business and talent rankings. These fundamentals support broad-based tenant, investor, workforce and consumer demand across Austin-area commercial property types.

1.0M+
AUSTIN CITY POPULATION
2025 CENSUS ESTIMATE

2.55M
AUSTIN MSA POPULATION
2024 ACS / METRO UPDATE

$268B
AUSTIN REGION GDP
2024 | +3.7% REAL GDP

$7.94B
VENTURE CAPITAL INVESTMENT
2025 RECORD FUNDING

21.7M
AUS PASSENGER ACTIVITY
2025 ANNUAL PASSENGERS

59.6%
BACHELOR'S DEGREE OR HIGHER
CITY RESIDENTS AGE 25+

55,000
UT AUSTIN ENROLLMENT
FALL 2025

$1.37B
UT AUSTIN RESEARCH
FY25 EXPENDITURES

#9
BEST-PERFORMING LARGE METRO
MILKEN INSTITUTE | 2026

#5
BEST METRO FOR STEM PROS
WALLETHUB | 2026

#3
BEST CITY TO START A CAREER
WALLETHUB | 2026

#1
BEST CITY TO START A BUSINESS
USA TODAY / MCCOMBS | 2025

Regional Demand Story

- Population scale, GDP growth and capital-market visibility expand Austin's consumer, workforce, tenant and investor base.
- State government, UT Austin, health care, technology, semiconductors, advanced manufacturing and professional services diversify the demand profile.
- Talent, research, venture capital and entrepreneurship reinforce Austin's long-term innovation brand.
- AUS passenger activity, major events, music, dining, outdoor recreation and cultural identity strengthen visitor and lifestyle demand.

Commercial Real Estate Relevance

- The Austin story supports a broad backdrop for office, medical, industrial/flex, retail, restaurant, hospitality, multifamily, land and mixed-use assets.
- Employer depth and institutional anchors help sustain recurring activity across Austin's urban core, established suburban nodes and high-growth corridors.
- The strongest positioning pairs regional momentum with asset-level fundamentals: access, visibility, utility, submarket fit, basis and execution.
- Performance remains property-specific and varies by product type, location, pricing, supply, capital costs and market timing.

SOURCES: U.S. Census Bureau QuickFacts; City of Austin / U.S. Census Bureau metro update; Census Reporter ACS 2024; Opportunity Austin Economic Indicators; The University of Texas at Austin; Austin-Bergstrom International Airport; Milken Institute; WalletHub; USA Today / Texas McCombs.
Data and rankings are for general market context only and are subject to change.

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Asterra is a full service real estate brokerage firm providing professional real estate services throughout Central Texas. Our team of highly knowledgeable and experienced brokers, attorneys, property managers, building engineers, accountants, and construction managers provide an array of valuable services to the commercial and residential real estate sectors.

Every day, our professionals provide sound and savvy advice; craft solutions to unique and complex problems; and deliver goal oriented results, all while serving the best interests of our clients in a honest and professional manner.

We are passionate about what we do.

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EQUAL HOUSING OPPORTUNITY

Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords

TYPES OF REAL ESTATE LICENSE HOLDERS:
- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):
- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

WRITTEN AGREEMENTS ARE REQUIRED IN CERTAIN SITUATIONS: A license holder who performs brokerage activity for a prospective buyer of residential property must enter into a written agreement with the buyer before showing any residential property to the buyer or if no residential property will be shown, before presenting an offer on behalf of the buyer. This written agreement must contain specific information required by Texas law. For more information on these requirements, see section 1101.563 of the Texas Occupations Code. **Even if a written agreement is not required, to avoid disputes, all agreements between you and a broker should be in writing and clearly establish: (i) the broker's duties and responsibilities to you and your obligations under the agreement; and (ii) the amount or rate of compensation the broker will receive and how this amount is determined.**

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH – INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary.
A broker who acts as an intermediary:
- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

A LICENSE HOLDER CAN SHOW PROPERTY TO A BUYER/TENANT WITHOUT REPRESENTING THE BUYER/TENANT IF:
- The broker has not agreed with the buyer/tenant, either orally or in writing, to represent the buyer/tenant;
- The broker is not otherwise acting as the buyer/tenant's agent at the time of showing the property;
- The broker does not provide the buyer/tenant opinions or advice regarding the property or real estate transactions generally; and
- The broker does not perform any other act of real estate brokerage for the buyer/tenant.

Before showing a residential property to an unrepresented prospective buyer, a license holder must enter into a written agreement that contains the information required by section 1101.563 of the Texas Occupations Code. The agreement may not be exclusive and must be limited to no more than 14 days.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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